



Attention: Mr Dean Garzancich
Realty Arena Auctioneers and Real Estate

17 September 2015

To whom it may concern

We are pleased to be in a position to recommend the above Company and in particular Mr Dean Garzancich, for his dedication to our recent brief to him on a project in the Mookgophong area of Limpopo Province.

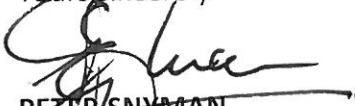
Dean did not leave any stone unturned – he spent unending hours “trudging the streets” in preparation for our Auction, using his contacts in the Advertising world to save us money and for the erection of banners and posters for our project.

He then conducted the auction with aplomb. When we did not receive our expected yield at the auction, he continued to work with us, changing the *modus operandi* repeatedly, until he was able to solve our issues and move ahead to finally help us to sell our development (a holiday Resort), always keeping at it, until the problem was solved.

We will certainly be using Dean again for his Valuation Skills, his dedication to the cause he is handling and his innovative ideas both before and during the process of disposing of the asset, in addition to his excellent after sales service, after the fact.

We thank you for the opportunity to be able to thank Dean for his efforts – his clients truly become his friends and he leave no stone unturned in assisting them through any project, no matter how tough.

Yours sincerely



PETER SNYMAN
GENERAL MANAGER
THR Properties (Pty) Ltd